

## **For Media Use Only**

### **Quotations from Steven Howard, author of *Leadership Lessons from the Volkswagen Saga***

“The Volkswagen Saga is a story of deliberate corporate malfeasance that has impacted the automaker’s car brands, leadership structure, governance, corporate reputation, current and future financial results, and its corporate culture.”

“The emissions testing cheating by Volkswagen, commonly referred to as Dieselgate, is now the global benchmark in corporate cheating scandals.”

“One significant lesson for all leaders from the Volkswagen scandal, particularly those in the U.S., is that individual criminal activity is now more likely to result in individual charges and penalties than ever before.”

“The Volkswagen scandal is a story of corporate malfeasance on an incredible scale over a period of nearly a decade. It is now the global benchmark for corporate cheating scandals.”

“The bottom line is, millions of Volkswagen vehicles continue to emit massive amounts of nitrogen oxide (NO<sub>2</sub>), polluting the air we breathe and causing irreparable health problems around the world.”

“The Volkswagen scandal is far from over. There are dozens of investor lawsuits in various jurisdictions around the world waiting for court dates. Plus, six Volkswagen executives and employees in Germany have been indicted by a U.S. federal grand jury on a variety of felony charges. And, perhaps most important, there is an issue regarding CO<sub>2</sub> emissions problems on Audi vehicles with standard transmissions that remains outstanding.”

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